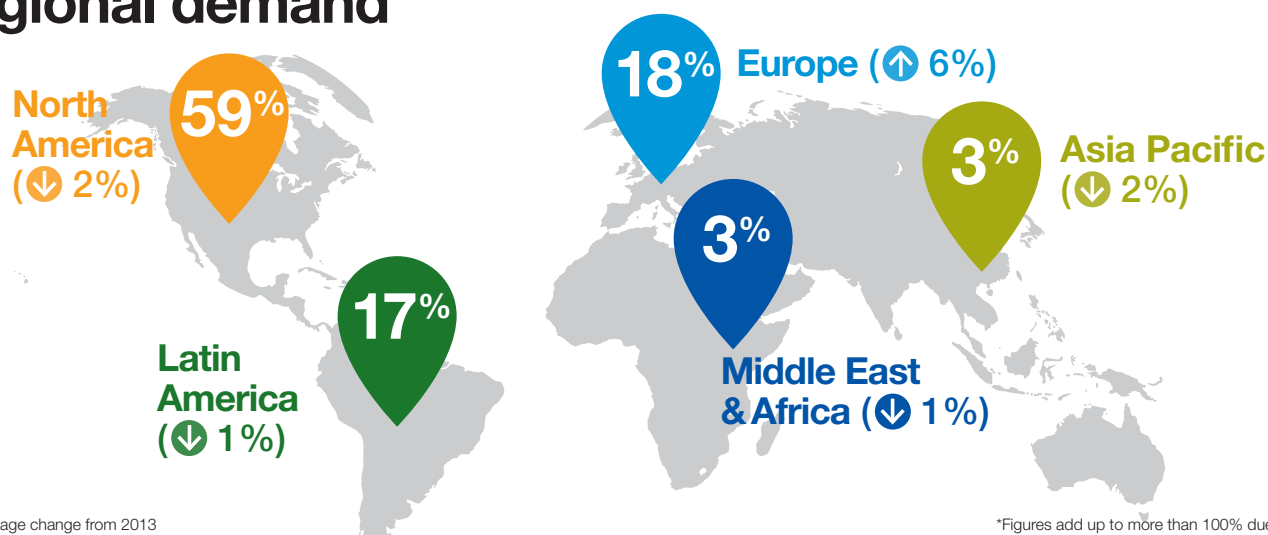


Aviation outlook

Global purchase plans remain steady; demand for larger jets continues to build.

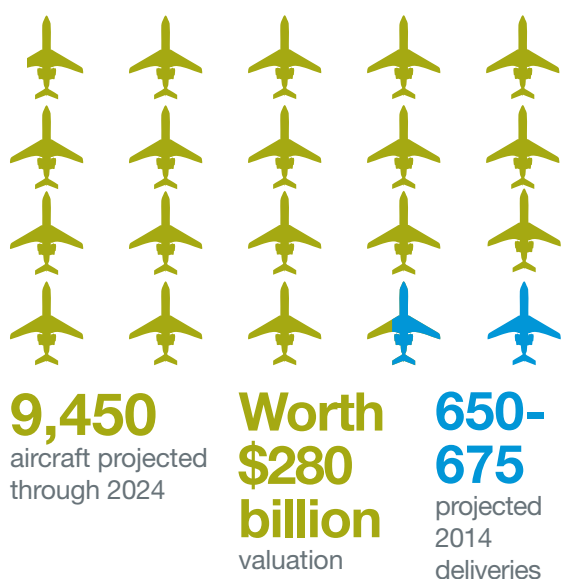
Regional demand



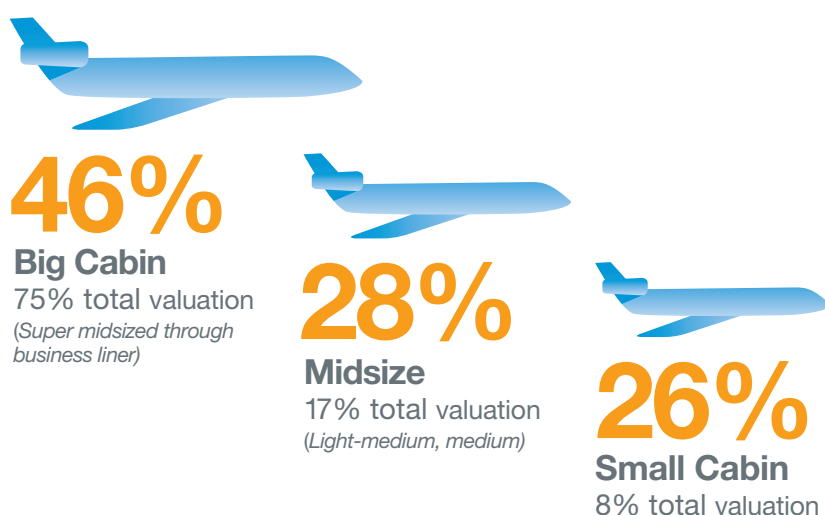
() - percentage change from 2013

*Figures add up to more than 100% due to rounding.

Aircraft deliveries



Purchase plans by aircraft class



“ We will continue to expect moderate growth in 2014–2015 on the strength of new model introductions and incremental gains in economic growth, but patterns of demand are shifting in the short term ” Brian Sill, President, Honeywell Business and General Aviation

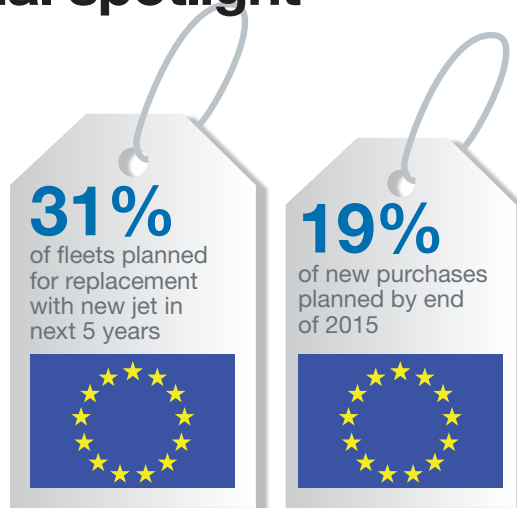
Survey highlights

46%	23%	7-8%	19%	59%
of new purchase plans will be large cabin jets	of survey fleet replaced or added to new jets within the next 5 years	Increase from 2013 in value of forecasted deliveries	of planned purchases to be completed by close of 2015, (similar proportion planning for 2014 and 2015 purchase)	of worldwide sales originate in North America

Regional spotlight

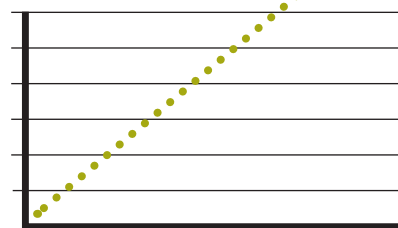
Europe:

Rebound in European purchase plans leads all regions despite softness in Russia



Latin America

Continues near double digit fleet growth over the last 5 years



47% of Latin America purchases expected before 2016

49% Brazil still leads all areas in new jet purchase plans

Industry insights

Operator needs

Continuing focus on large cabin jets with:



Modern high tech avionics



Faster cruise Mach .85



Extended range in every class

Pre-owned jet inventories down

Has diminished slowly from a 16% high in 2009



Operator concerns



Lower fuel burn

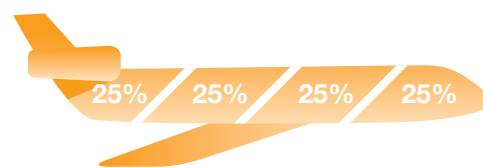


Productivity



Aircraft support, reliability, maintainability

Fractional ownerships



Stronger delivery performance is expected in developed economies in 2014/2015

Find out more about Honeywell Business Aviation at aerospace.honeywell.com